

St. Mary Magdalene Parish
Consolidated Financial Report Hi-lights
January 1, 2023 to March 31, 2023

Church Operations

1. Offertories were \$3k higher than budgeted for year to date due to an uptick in donations in March.
2. Operating expenses were \$5k less than budgeted, primarily due to savings in cost of utilities and deferral of children's faith formation expenses to April.
3. Overall, the year-to-date operating deficit of \$63k is \$11k less than budgeted.

Cemetery Operations

1. Cemetery operating income fell short by \$5k due to lower-than-expected sales in the first three months. Donations benefited from \$1,177 received in January through funeral home collections on behalf of St. Columba Cemetery that were not anticipated.
2. Admin costs are \$1k higher than last year as our management software renewal was booked in April last year versus January this year.

ST. MARY MAGDALENE PARISH
Church Sites

Consolidated Statement of Operations
As of March 31, 2023

	YTD Actual	YTD Budget
Income		
Donations	121,650	118,875
Sales	2,552	2,900
Rental Income	4,950	3,300
Interest Income	1,556	600
Recoveries	5,675	5,257
Total Income	136,383	130,932
Cost of Goods Sold	2,729	2,800
	133,654	128,132
Expense		
Salaries & Benefits	80,937	77,553
Administration	7,058	7,608
Chancery Assessment	26,997	26,997
Insurance	5,650	5,652
Priest Related Expenses (1)	15,496	15,848
General Expenses	3,883	1,812
Buildings & Grounds	48,996	54,114
Rectory, Sts. John & Paul	6,197	7,437
Ministries	1,495	4,725
Total Expense	196,709	201,746
Operating Income/(Loss)	(63,055)	(73,614)

(1) Excludes salaries & benefits; includes St. Dunstan's rectory, mileage and household costs.

Consolidated Statement of Investment Activity
As of March 31, 2023

	YTD Actual	YTD Budget
Investment Income/(Expenses)		
Income/(Losses) on Investments	10,730	33,744
Unrealized Gains/(Losses) on Investments	97,735	0
Investment Management Fees	(2,864)	(3,300)
Investment Income/(Expenses)	105,601	30,444

**ST. MARY MAGDALENE PARISH
Cemeteries**

**Consolidated Statement of Operations
As of March 31, 2023**

	YTD Actual	YTD Budget
Income		
Sales	850	5,750
Donations	1,984	1,025
Recoveries	51	1,000
Total Income	2,885	7,775
Cost of Goods Sold	0	0
	2,885	7,775
Expenses		
Salaries & Benefits	2,246	2,230
Administration	1,529	515
Insurance	241	150
General expenses	0	0
Lawn care	0	0
Caretaker	0	0
Repairs & Maintenance	0	0
Utilities	76	90
Water & Sewer	126	115
Total Expenses	4,218	3,100
Operating Income/(Loss)	(1,333)	4,675

**Consolidated Statement of Investment Activity
As of March 31, 2023**

	YTD Actual	YTD Budget
Investment Income/(Expenses)		
Income/(Losses) on Investments	1,280	4,275
Unrealized Gains/(Losses) on Investments	8,536	0
Investment Management Fees	(400)	(429)
Investment Income/(Expenses)	9,416	3,846