

**St. Mary Magdalene Parish  
Consolidated Revenue & Expense Report  
For the Year Ended December 31, 2022**

	Actual 2022	Budget 2022	Actual 2021	Budget 2023
<b>REVENUES</b>				
Offertory Collection	\$ 506,564	\$ 560,508	\$ 549,519	\$ 544,775
Fundraising	-	-	-	-
Sales, net of cost of goods sold	(809)	1,440	1,213	1,700
Rental income	18,150	19,800	7,425	16,500
Government Grants	-	-	17,238	-
Recoveries/Interest Earned	21,721	22,356	6,911	23,712
	<b>\$ 545,626</b>	<b>\$ 604,104</b>	<b>\$ 582,306</b>	<b>\$ 586,687</b>
<b>EXPENSES</b>				
Salaries & Benefits	\$ 315,793	\$ 308,096	\$ 273,576	\$ 314,498
Administration	50,240	54,061	59,060	30,743
Buildings & Grounds	111,061	129,345	109,700	119,836
Insurance	-	-	-	22,610
Priest Related Operating Expenses	-	-	-	63,136
Rectories	22,260	24,036	21,153	12,726
Committees & Ministries	14,568	33,275	12,911	23,150
General Expenses	55,731	50,951	48,291	19,901
Chancery Assessment	99,282	90,564	91,098	107,988
	<b>\$ 668,935</b>	<b>\$ 690,328</b>	<b>\$ 615,789</b>	<b>\$ 714,588</b>
<b>ORDINARY SURPLUS (Deficit)</b>	<b>\$ (123,309)</b>	<b>\$ (86,224)</b>	<b>\$ (33,483)</b>	<b>\$ (127,901)</b>
<b>SPECIAL ITEMS</b>				
Investment income	\$ (247,282)	\$ 152,676	\$ 186,099	\$ 134,976
Bequests/Donations	5,000	-	40,000	-
Building fund	121,680	-	16,928	-
Investment management fees	(14,944)	(15,600)	(14,835)	(13,200)
Capital expenditures	-	-	-	-
Special Pension Levy	-	-	-	-
	<b>\$ (135,546)</b>	<b>\$ 137,076</b>	<b>\$ 228,192</b>	<b>\$ 121,776</b>
	<b>\$ (258,855)</b>	<b>\$ 50,852</b>	<b>\$ 194,709</b>	<b>\$ (6,125)</b>

**St. Columba  
Revenue & Expense Report  
For the Year Ended December 31, 2022**

	Actual 2022	Budget 2022	Actual 2021	Budget 2023
<b>REVENUES</b>				
Offertory Collection	\$ 28,082	\$ 29,476	\$ 28,899	\$ 28,200
Fundraising	-	-	-	-
Sales, net of cost of goods sold	(26)	-	128	-
Government Grants	-	-	935	-
Recoveries/Interest Earned	1,076	-	153	5,448
	<b>\$ 29,132</b>	<b>\$ 29,476</b>	<b>\$ 30,115</b>	<b>\$ 33,648</b>
<b>EXPENSES</b>				
Salaries & Benefits	\$ 15,495	\$ 15,405	\$ 13,425	\$ 42,971
Administration	3,142	2,829	3,520	3,412
Buildings & Grounds	7,231	9,680	6,183	7,680
Insurance	-	-	-	3,387
Priest Related Operating Expenses	-	-	-	10,169
Rectory	-	-	-	-
Committees & Ministries	511	1,317	228	948
General Expenses	2,766	2,548	2,495	1,403
Chancery Assessment	4,964	4,524	4,555	2,304
	<b>\$ 34,109</b>	<b>\$ 36,303</b>	<b>\$ 30,406</b>	<b>\$ 72,274</b>
<b>ORDINARY SURPLUS (Deficit)</b>	<b>\$ (4,977)</b>	<b>\$ (6,827)</b>	<b>\$ (291)</b>	<b>\$ (38,626)</b>
<b>SPECIAL ITEMS</b>				
Investment income	\$ 1,582	\$ 1,500	\$ 1,505	\$ 1,500
Building fund	565	-	726	-
Capital expenditures	-	-	-	-
Special pension levy	-	-	-	-
	<b>\$ 2,147</b>	<b>\$ 1,500</b>	<b>\$ 2,231</b>	<b>\$ 1,500</b>
	<b>\$ (2,830)</b>	<b>\$ (5,327)</b>	<b>\$ 1,940</b>	<b>\$ (37,126)</b>

**Sts. John & Paul**  
**Revenue & Expense Report**  
**For the Year Ended December 31, 2022**

	Actual 2022	Budget 2022	Actual 2021	Budget 2023
<b>REVENUES</b>				
Offertory Collection	\$ 91,772	\$ 93,925	\$ 92,091	\$ 93,725
Fundraising	-	-	-	-
Sales, net of cost of goods sold	(115)	-	258	-
Rental income	18,150	19,800	7,425	16,500
Government Grants	-	-	2,231	-
Recoveries/Interest Earned	2,799	156	596	5,808
	<u>\$ 112,606</u>	<u>\$ 113,881</u>	<u>\$ 102,601</u>	<u>\$ 116,033</u>
<b>EXPENSES</b>				
Salaries & Benefits	\$ 40,288	\$ 40,052	\$ 34,905	\$ 54,706
Administration	7,751	8,673	9,142	7,399
Buildings & Grounds	16,332	15,615	12,743	16,620
Insurance	-	-	-	4,212
Priest Related Operating Expenses	-	-	-	10,172
Rectory	9,982	12,084	9,104	12,726
Committees & Ministries	1,257	3,601	783	2,034
General Expenses	7,862	6,624	6,399	2,801
Chancery Assessment	12,907	11,772	11,843	9,876
	<u>\$ 96,379</u>	<u>\$ 98,421</u>	<u>\$ 84,919</u>	<u>\$ 120,546</u>
<b>ORDINARY SURPLUS (Deficit)</b>	<u>\$ 16,227</u>	<u>\$ 15,460</u>	<u>\$ 17,682</u>	<u>\$ (4,513)</u>
<b>SPECIAL ITEMS</b>				
Investment Income	\$ 580	\$ 456	\$ 458	\$ 276
Building fund	2,343	-	2,205	-
Capital expenditures	-	-	-	-
Special pension levy	-	-	-	-
	<u>\$ 2,923</u>	<u>\$ 456</u>	<u>\$ 2,663</u>	<u>\$ 276</u>
	<u>\$ 19,150</u>	<u>\$ 15,916</u>	<u>\$ 20,345</u>	<u>\$ (4,237)</u>

**St. Dunstan's  
Revenue & Expense Report  
For the Year Ended December 31, 2022**

	Actual 2022	Budget 2022	Actual 2021	Budget 2023
<b>REVENUES</b>				
Offertory Collection	\$ 386,710	\$ 437,107	\$ 428,529	\$ 422,850
Fundraising	-	-	-	-
Sales, net of cost of goods sold	(1,268)	1,440	827	1,700
Rental income	600	-	-	-
Government Grants	-	-	14,073	-
Extraordinary income	-	-	-	-
Recoveries/Interest Earned	17,846	22,200	6,162	12,456
	<u>\$ 403,888</u>	<u>\$ 460,747</u>	<u>\$ 449,591</u>	<u>\$ 437,006</u>
<b>EXPENSES</b>				
Salaries & Benefits	\$ 260,010	\$ 252,639	\$ 225,245	\$ 216,824
Administration	39,347	42,559	46,398	19,932
Buildings & Grounds	87,497	104,050	90,774	95,536
Insurance	-	-	-	15,012
Priest Related Operating Expenses	-	-	-	42,793
Rectory	12,278	11,952	12,049	-
Committees & Ministries	12,800	28,357	11,901	20,167
General Expenses	45,103	41,779	39,397	15,698
Chancery Assessment	81,411	74,268	74,700	95,808
	<u>\$ 538,446</u>	<u>\$ 555,604</u>	<u>\$ 500,464</u>	<u>\$ 521,770</u>
<b>ORDINARY SURPLUS (Deficit)</b>	<b>\$ (134,558)</b>	<b>\$ (94,857)</b>	<b>\$ (50,873)</b>	<b>\$ (84,764)</b>
<b>SPECIAL ITEMS</b>				
Investment income	\$ (249,444)	\$ 150,720	\$ 184,135	\$ 133,200
Bequests/Donations	5,000	-	40,000	-
Building fund	118,772	-	13,997	-
Investment management fees	(14,944)	(15,600)	(14,836)	(13,200)
Capital expenditures	-	-	-	-
Special pension levy	-	-	-	-
	<u>\$ (140,616)</u>	<u>\$ 135,120</u>	<u>\$ 223,296</u>	<u>\$ 120,000</u>
	<b>\$ (275,174)</b>	<b>\$ 40,263</b>	<b>\$ 172,423</b>	<b>\$ 35,236</b>

**Cemeteries**  
**Consolidated Revenue and Expense Report**  
**For The Year Ended December 31, 2022**

	Actual 2022	Budget 2022	Actual 2021	Budget 2023
<b>REVENUES</b>				
Sales, net of cost of goods sold	\$ 87,193	\$ 46,600	\$ 67,889	\$ 60,700
Offertory collection	6,620	6,100	6,447	6,850
Grants & Subsidies	-	-	-	-
Recoveries	5,679	3,800	4,430	6,500
	<u>\$ 99,492</u>	<u>\$ 56,500</u>	<u>\$ 78,766</u>	<u>\$ 74,050</u>
<b>EXPENSES</b>				
Salaries & benefits	\$ 9,585	\$ 9,479	\$ 8,304	\$ 9,042
Administration	2,469	1,322	2,776	2,085
Insurance	-	-	-	600
Buildings & Grounds	38,764	24,490	22,691	52,320
General expenses	279	-	170	-
	<u>\$ 51,097</u>	<u>\$ 35,291</u>	<u>\$ 33,941</u>	<u>\$ 64,047</u>
<b>ORDINARY SURPLUS (Deficit)</b>	<u>\$ 48,395</u>	<u>\$ 21,209</u>	<u>\$ 44,825</u>	<u>\$ 10,003</u>
<b>SPECIAL ITEMS</b>				
Investment income earned	\$ (27,705)	\$ 18,375	\$ 14,648	\$ 17,100
Investment management fees	(1,953)	(1,980)	(1,746)	(1,716)
Capital expenditures	-	-	-	-
	<u>\$ (29,658)</u>	<u>\$ 16,395</u>	<u>\$ 12,902</u>	<u>\$ 15,384</u>
<b>NET SURPLUS (Deficit)</b>	<u>\$ 18,737</u>	<u>\$ 37,604</u>	<u>\$ 57,727</u>	<u>\$ 25,387</u>

St. Columba's portion of revenue in 2022 was \$815; share of net income was \$756.

**Investments as at December 31, 2022  
(Market Value)**

	<u>2022</u>	<u>2021</u>
<b>St. Columba</b>		
Inter-Parish Loan Fund	\$ 73,929	\$ 72,466
<b>Sts. John &amp; Paul</b>		
Inter-Parish Loan Fund	\$ 13,853	\$ 13,579
<b>St. Dunstan's</b>		
Marketable Securities	\$ 2,169,267	\$ 2,411,408
Inter-Parish Loan Funds	\$ 168,737	\$ 157,737
	<u>\$ 2,425,786</u>	<u>\$ 2,655,190</u>
<b>Hermitage Cemetery</b>		
Marketable Securities	\$ 291,287	\$ 285,985
	<u>\$ 2,717,073</u>	<u>\$ 2,941,175</u>

**Notes:**

Income earned from marketable securities was reinvested in the portfolios.

The Inter Parish Loan Fund (IPLF) is administered by the Diocese on behalf of St. Dunstan's. Interest is paid monthly on these deposits at the rate of 2.0% per annum.

Earnings on St. Columba's and Sts. John & Paul's IPLF's are re-invested in their respective funds.

Earnings on St. Dunstan's IPLF's are credited against billings from the Diocese.

## Financial Support to Others For the Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
<b>Offertory Receipts re. Financial Support for Others:</b>		
For Poor and Needy (General Use)	\$ 10,167	\$ 22,100
For Poor and Needy (Christmas Exchange)	14,600	19,085
For the 2022 Papal Visit	24,865	-
For our Local Communities	902	1,516
For our Extended Communities	43,312	27,485
<b>Total Receipts</b>	<u>\$ 93,846</u>	<u>\$ 70,186</u>
<b>Disbursements to our Community from The Poor and Needy Fund:</b>		
12 Neighbours Community	\$ 7,553	\$ -
Assistance for Individuals/Families	1,875	7,103
Bus Voucher program (Wilmot United)	2,000	-
CCSA Conference (STU Campus Ministry)	1,000	-
Christmas Exchange	29,323	23,255
Fredericton Community Kitchen	-	2,000
Fredericton Homeless Shelter	3,500	1,500
Fredericton Youth Orchestra	2,000	-
Greener Village Food Bank	370	3,000
NB Right to Life	-	2,000
New Maryland Lions Club (Toy Drive)	-	750
Oromocto Food Bank	-	1,000
Our Lady of Grace Catholic School	2,000	-
Out of the Cold Project (Wilmot United)	1,000	-
Refugee program	-	1,100
St. Mary's First Nation Gala	1,500	-
Steubenville Youth Conference	650	-
Student Hunger	1,000	-
Taxi Vouchers (Transportation to Mass)	978	2,461
Youth in Transition	-	1,000
	<u>\$ 54,749</u>	<u>\$ 45,169</u>
<b>Disbursements for the 2022 Papal Visit</b>	\$ 38,831	\$ -
<b>Disbursements to our Local Community from designated offertories:</b>		
Fredericton Community Kitchen	\$ 114	\$ 194
Fredericton Emergency Shelters	240	250
Fredericton Food Bank	149	664
L'Arche	50	-
NB Right to Life	349	8
Our Lady Grace School	-	400

\$ 902 \$ 1,516

**Disbursements to our Extended Community from designated offertories:**

Cathedral Restoration	\$ 4,200	\$ -
Catholic Missions in Canada	3,618	2,842
Christ the King	2,109	2,624
Development and Peace	9,486	10,225
Development and Peace (Ukraine)	100	-
Diocesan Collection for Life	1,495	1,820
Diocesan Priest's Illness	526	961
Evangelization of Nations	241	1,553
Indigenous Solidarity Fund	11,009	-
Needs of the Canadian Church	2,077	2,207
Papal Charities	2,078	1,629
Upkeep of the Holy Land	5,061	3,499
World Mission Sunday	1,312	125
	<u>\$ 43,312</u>	<u>\$ 27,485</u>
<b>Total Disbursements</b>	<u><b>\$ 137,794</b></u>	<u><b>\$ 74,170</b></u>

**Note:** 2022 Poor & Needy deficit of \$43,948 was covered by January 1, 2022 opening bank balance of \$84,858. Poor and Needy bank account had \$56,180 in it as of December 31, 2022. 2023 disbursements from Poor & Needy fund will be limited to the \$24,767 received in 2022 for general use and Christmas Exchange.